



# PRIVACY//403<sup>SM</sup> ERRORS & OMISSIONS

## FEATURES & HIGHLIGHTS

- **Privacy liability** protects businesses from liability to third parties for the loss or disclosure of confidential information, such as medical information, financial information and Social Security numbers. A privacy breach may not result in a lawsuit by a third party, but there may still be significant exposures. Privacy//403 covers many of these costs, including:

- Statutorily mandated customer notification costs
- Statutorily mandated credit monitoring costs
- Regulatory fines, fees and penalties

The policy also includes coverage for both compensatory and punitive damages (where allowable), as well as protection for certain first party losses.

- **Network Security Liability** offers protection if your company’s network security fails.

- Protection for failure to prevent identity theft
- Protection for the loss of confidential information, including corporate trade secrets

- **Media liability** is valuable in the event that someone disseminates defamatory, libelous or slanderous material via a policyholder’s website or electronic content. This coverage also provides protection when someone uses an insured’s media platform to violate copyright or trademark rights.

- **First-party Business Interruption Costs** covers an organization for costs and losses caused by certain network attacks, including:

- Loss of business income
- Data restoration costs
- Extra expense and forensic expenses
- Network extortion payments
- Crisis management expenses

Privacy//403 provides coverage for privacy liability, network security liability, media liability and first party business interruption costs. If a business handles sensitive information, it can depend on Privacy //403 for protection. This product is designed specifically for non-technology companies including insurance companies, banks, financial lending institutions, insurance agents, healthcare providers and healthcare management companies.

## LIMITS

- Primary and Excess up to \$25 million
- Limits up to \$10 million for first-party business interruption

## JURISDICTIONS

Available in 50 states on a surplus lines basis

## RISK MANAGEMENT

Allied World proactively partners with our policyholders to identify their loss control needs and protect them from emerging exposures. Working with the law firm of Pepper Hamilton LLP, experts in the field of information security, the following risk management services are available:

- A review of existing privacy policies and procedures or development of new ones
- Resources and advice on privacy best practices
- Client alert emails about current issues
- Compliance and educational training
- 24/7 hotline
- Crisis management support
- Claims consultation

## FINANCIAL STRENGTH

We understand how important it is that a carrier has the financial strength to ensure that it will be there when your clients need us. We believe that our “A (Excellent) XV” rating from A.M. Best, conservative balance sheet, expanding scope of operations and solid capital base put Allied World in a superior position to withstand future economic upheavals and to provide our insureds the protection they need.



## **CONTACT US.**

**Allied World Assurance Company (U.S.) Inc.**  
199 Water Street, 24th Floor  
New York, NY 10038

**Adam Sills**  
adam.sills@awac.com  
646.794.0654

*Approved producers may submit risks at:*

**E** submissions@awac.com or **F** 860 284 1302

*Non-approved producers, contact our Business Development team at:*

**E** usbd@awac.com

This information is provided as a general overview for agents and brokers. Coverage is underwritten by Darwin National Assurance Company (DNA) and Darwin Select Insurance Company (Darwin Select) which currently have an A.M. Best rating of "A (Excellent)." DNA and Darwin Select are subsidiaries of Allied World Assurance Company Holdings, Ltd. Coverage is offered only through licensed surplus lines agents and brokers. Actual coverage may vary and is subject to policy language as issued.